

Explanation of variances – pro forma

Name of smaller authority:

ULLESTHORPE PARISH COUNCIL

County area (local councils and parish meetings only):

LEICESTERSHIRE

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,584	25,759				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,280	13,736	-544	3.81%	NO		
3 Total Other Receipts	2,921	223	-2,698	92.37%	YES		VAT Reclaim -£2,694 Reserve Account Interest -£5
4 Staff Costs	5,546	4,307	-1,239	22.34%	YES		Staff Costs -£1,239 (difference due to a back-dated pay claim in 2020/21 to catch up with NALC Salary Scales).
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,480	11,205	-3,275	22.62%	YES		Neighbourhood Plan Expenditure -£6,761 Railway Cutting Project +£2,492 Ullesthorpe Playing Field Association Insurance -£1,136 Claybrooke Joint Burial Board Expansion +£2,458 Claybrooke Joint Burial Board Precept -£514 Audit -£200 Waste Collection -£255 Grounds Maintenance -£302 War Memorial +£32
7 Balances Carried Forward	25,759	24,206			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	25,759	24,206				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	12,678	13,018	340	2.68%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable