

Explanation of Variances

Name of smaller authority: **Ullesthorpe Parish Council**

County area (local councils and parish meetings only): **Leicestershire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2019/20 £	2020/21	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	12,162	14,280	2,118	17.4	Precept +£2,118 following the budgetary process
Box 3 <i>Total other receipts</i>	9,584	2,921	-6,663	69.5	VAT Reclaim +£2,611 Grass Cutting Contribution - £990 Neighbourhood Plan Grant -£8,257 Interest -£27
Box 4 <i>Staff costs</i>	3,164	5,546	2,382	75.2	Pay review to reflect appropriate SPC +£2,382
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0.000	N/A
Box 6 <i>All other payments</i>	22,123	14,480	7,643	-34.5	Audit +£200 Burial Board Precept +£1,265 Donations & Subs. +£14 Neighbourhood Plan +£5,160 Insurance +£1,138 Streetlighting +£452 Waste Collection +£274 Election Costs -£400 General Expenditure -£180 Grounds Maintenance -£890 Mower Maintenance - £1,035 Memorial Bench - £771 Railway Cutting -£9,990 Room Hire - £178 VAT to Reclaim -£2,694
Box 9 <i>Total fixed assets & long term investments & assets</i>	12,678	12,678	0	0.000	N/A
Box 10 <i>Total borrowings</i>	0	0	0	0.000	N/A

Explanation for 'high' reserves	N/A
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