

Explanation of Variances

Name of smaller authority: **Ullesthorpe Parish Council**

County area (local councils and parish meetings only): **Leicestershire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	7,200	12,162	4,962	67.530	Insurance Budget +£100 Subscription Increase +£14 Election Budget +£1,500 Grass Cutting Budget +£2,000 Maintenance Budget +£500 Memorial Bench +£348 Mower Maintenance +£500
Box 3 <i>Total other receipts</i>	7,883	9,584	1,701	21.578	Grass Cutting Contribution +£990 Neighbourhood Plan Grant +£8,257 Reserve Account Interest +£16 Bench Contribution -£540 VAT Reclaim - £1,022 Lottery Grant - £6,000
Box 4 <i>Staff costs</i>	3,164	3,164	0	0.000	N/A
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0.000	N/A
Box 6 <i>All other payments</i>	5,586	22,123	16,537	296.043	Grass cutting +£1,526 Memorial Bench +£771 Mower Maintenance +£374 Neighbourhood Plan +£1,601 Railway Cutting Project +£9,990 Election Costs +£400 VAT to Reclaim +£2611 Streetlighting +£43 Parish Council Insurance +£14 General Expenses +£249 Waste Bins -£87 Playing Fields Insurance -£571 Mower Insurance -£174 Bench Installation -£118 Room Hire -£92

Box 9 <i>Total fixed assets & long term investments & assets</i>	12,678	12,678	0	0.000	N/A
Box 10 <i>Total borrowings</i>	0	0	0	0.000	N/A
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <ul style="list-style-type: none"> • £6,000 of the reserves is a lottery grant towards the railway cutting project • £6,000 of the reserves is the balance of the unspent Neighbourhood Plan grant to be returned to Groundwork UK 				